



**Interim Statement
on Financial Results (Form 6)**

30-Jun-07

“ARDSHININVESTBANK” CJSC

13 Grigor Lusavorich, 375015 Yerevan RA

(thous. drams)

Item	Notes	Reporting period	The same period of the previous year	From the beginning of reporting year till reporting date	From the beginning of previous year till the same period of previous year
Interest and similar incomes	3	1,849,850	1,234,152	3,349,771	2,489,734
Interest and similar expenses	4	(560,047)	(363,376)	(1,037,815)	(727,924)
Net interest income		1,289,803	870,776	2,311,956	1,761,810
Dividend Income					
Fee and commission income		605,882	475,480	1,084,049	844,129
Fee and commission expense		(2,418)	(8,836)	(7,333)	(19,140)
Net gain / (loss) from investments (contributions) held for trading	5				
Net gain / (loss) from investments (contributions) available for sale	6	131,266	50,819	343,555	94,504
Net gain / (loss) from investments (contributions) held to maturity					
Net gain / (loss) from currency operations	7	263,961	216,935	542,094	436,101
Other operating income	8	20,095	14,719	38,459	30,669
Operating income		2,308,589	1,619,893	4,312,780	3,148,073
Net deductions to the provision for possible losses on assets	9	(151,444)	230,520	(96,293)	44,697
General administrative expenses	10	(781,918)	(792,365)	(1,404,456)	(1,309,018)
Other operating expenses	11	(271,656)	(258,197)	(531,155)	(516,428)
Profit / (loss) before tax		1,103,571	799,851	2,280,876	1,367,324
Profit tax	12	(225,433)	(179,180)	(456,369)	(310,343)
Profit / (loss) after tax		878,138	620,671	1,824,507	1,056,981
Dividends payable					
on preference share					
on ordinary share					
Basic earning per share					
Diluted earnings per share					

Number of employees including service staff	997
service staff	187
(quarterly average)	

President/Chief Executive Officer _____ A. Andreasyan

Chief Accountant _____ M. Sahakyan