



**Interim Statement
on Financial Results (Form 6)**

30-Sep-07

“ARDSHININVESTBANK” CJSC

13 Grigor Lusavorich, 375015 Yerevan RA

(thous. drams)

Item	Notes	Reporting period	The same period of the previous year	From the beginning of reporting year till reporting date	From the beginning of previous year till the same period of previous year
Interest and similar incomes	3	2,254,208	1,165,639	5,603,979	3,655,373
Interest and similar expenses	4	(766,893)	(383,608)	(1,804,708)	(1,111,532)
Net interest income		1,487,315	782,031	3,799,271	2,543,841
Dividend Income					
Fee and commission income		697,775	516,744	1,781,824	1,360,873
Fee and commission expense		(2,118)	(6,748)	(9,451)	(25,888)
Net gain / (loss) from investments (contributions) held for trading	5				
Net gain / (loss) from investments (contributions) available for sale	6	156,313	271,627	499,868	366,131
Net gain / (loss) from investments (contributions) held to maturity					
Net gain / (loss) from currency operations	7	327,707	288,545	869,801	724,646
Other operating income	8	20,357	18,084	58,816	48,753
Operating income		2,687,349	1,870,283	7,000,129	5,018,356
Net deductions to the provision for possible losses on assets	9	(159,422)	(143,855)	(255,715)	(99,158)
General administrative expenses	10	(785,459)	(626,067)	(2,189,915)	(1,935,085)
Other operating expenses	11	(273,199)	(258,133)	(804,354)	(774,561)
Profit / (loss) before tax		1,469,269	842,228	3,750,145	2,209,552
Profit tax	12	(284,663)	(144,527)	(741,032)	(454,870)
Profit / (loss) after tax		1,184,606	697,701	3,009,113	1,754,682
Dividends payable					
on preference share					
on ordinary share					
Basic earning per share					
Diluted earnings per share					

Number of employees including service staff 997
service staff 187
(quarterly average)

President/Chief Executive Officer _____ A. Andreasyan

Chief Accountant _____ M. Sahakyan