



**Interim Statement
on Financial Results (Form 6)**

31-Dec-07

“ARDSHININVESTBANK” CJSC

3 Grigor Lusavorich, Yerevan, 375015, RA

(thous. drams)

Item	Notes	Reporting period	The same period of the previous year	From the beginning of reporting year till reporting date	From the beginning of previous year till the same period of previous year
Interest and similar incomes	3	2,530,354	1,278,513	8,134,333	4,933,886
Interest and similar expenses	4	(753,069)	(405,715)	(2,557,777)	(1,517,247)
Net interest income		1,777,285	872,798	5,576,556	3,416,639
Dividend Income					
Fee and commission income		769,821	621,878	2,551,645	1,982,751
Fee and commission expense		(862)	(6,091)	(10,313)	(31,979)
Net gain / (loss) from investments (contributions) held for trading	5				
Net gain / (loss) from investments (contributions) available for sale	6	(43,405)	92,795	456,463	458,926
Net gain / (loss) from investments (contributions) held to maturity					
Net gain / (loss) from currency operations	7	504,238	305,002	1,374,039	1,029,648
Other operating income	8	25,218	20,242	84,034	68,995
Operating income		3,032,295	1,906,624	10,032,424	6,924,980
Net deductions to the provision for possible losses on assets	9	(68,082)	(205,717)	(323,797)	(304,875)
General administrative expenses	10	(1,279,475)	(993,178)	(3,469,390)	(2,928,263)
Other operating expenses	11	(366,935)	(283,391)	(1,171,289)	(1,057,952)
Profit / (loss) before tax		1,317,803	424,338	5,067,948	2,633,890
Profit tax	12	(272,295)	(106,593)	(1,013,327)	(561,463)
Profit / (loss) after tax		1,045,508	317,745	4,054,621	2,072,427
Dividends payable					
on preference share					
on ordinary share					
Basic earning per share					
Diluted earnings per share					

Number of employees including service staff	1,066
service staff	198
(quarterly average)	

Head of the Management Board _____ A. Andreasyan
(Chief Executive Officer)

Chief Accountant _____ M. Sahakyan