

**Interim Statement
on Financial Results (Form 6)**

31-Mar-07

“ARDSHININVESTBANK” CJSC

13 Grigor Lusavorich, 0015 Yerevan RA

(thous. drams)

Item	Disclosure	YTD	Prior YTD
Interest and similar incomes	3	2,758,122	1,445,570
Interest and similar expenses	3	(889,457)	(416,723)
Net interest and similar income		1,868,665	1,028,847
Fee and commission income	4	609,925	478,168
Fee and commission expense	4	(664)	(4,915)
Net fee and commission income		609,261	473,253
Dividend Income			
Net trading income	5	550,771	490,422
Other operating income	6	20,898	18,363
Operating income		3,049,595	2,010,885
Net deductions to the provision for possible losses on assets	7	(375,043)	55,151
General administrative expenses	8	(795,927)	(645,121)
Other operating expenses	9	(252,936)	(243,610)
Net gain / (loss) from investments in supervised entities	10		
Profit / (loss) before tax		1,625,689	1,177,305
Profit tax (reimbursement)	11	(325,242)	(230,936)
Profit / (loss) after tax		1,300,447	946,369
Dividends payable, including on preference shares			
on ordinary shares			
Basic earnings per share	12		
Diluted earnings per share	12		
Net profit			
including			
attributable to parent company			
Minority interest			

Chairman of the Management Board
(Chief Executive Officer) _____ A. Andreasyan

Chief accountant _____ M. Sahakyan

Approval date 14.04.2008

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