



**Interim Statement
on Financial Results (Form 6)**

June 30, 2008

“ARDSHININVESTBANK” CJSC

13 Grigor Lusavorich, 0015 Yerevan RA

(thous. drams)

Item	Notes	Reporting period	YTD	The same period of the prior year	Prior YTD
Interest and similar incomes	3	3,163,613	5,921,735	1,793,343	3,238,913
Interest and similar expenses	3	(1,041,192)	(1,930,649)	(495,849)	(912,572)
Net interest and similar income		2,122,421	3,991,086	1,297,494	2,326,341
Fee and commission income	4	721,829	1,331,754	603,695	1,080,123
Fee and commission expense	4	(713)	(1,377)	(4,290)	(9,205)
Net fee and commission income		721,116	1,330,377	599,405	1,070,918
Dividend Income					
Net trading income	5	345,375	896,146	395,227	885,649
Other operating income	6	28,179	49,077	22,282	42,385
Operating income		3,217,091	6,266,686	2,314,408	4,325,293
Net deductions to the provision for possible losses on assets	7	122,759	(133,629)	(97,100)	51,264
General administrative expenses	8	(1,644,124)	(2,440,051)	(794,278)	(1,439,399)
Other operating expenses	9	(295,302)	(548,238)	(265,115)	(508,725)
Net gain / (loss) from investments in controlled entities	10				
Profit / (loss) before tax		1,400,424	3,144,768	1,157,915	2,428,433
Profit tax (reimbursement)	11	(343,571)	(668,813)	(225,433)	(456,369)
Profit / (loss) after tax		1,056,853	2,475,955	932,482	1,972,064
Dividends payable, including					
on preference shares					
on ordinary shares					
Basic earning per share	12				
Diluted earnings per share	12				
Net profit					
including					
attributable to parent company					
Minority interest					

Chairman of the Management Board
(Chief Executive Officer) _____ A. Andreasyan

Chief accountant _____ M. Sahakyan

Approval date 14.07.2008

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