

**Interim Balance Sheet (Form 7)**

**September 30, 2008**

**“ARDSHININVESTBANK” CJSC**

13 Grigor Lusavorich, 0015 Yerevan RA

(thous. drams)

	Item	Disclosure	Reporting period	Prior year-end (approved)
<b>1</b>	<b>Assets</b>			
1.1	Cash and balances with the CBA	13	15,313,276	14,034,501
1.2	Banking standardized bullions of precious metals		3,838	3,838
1.3	Due from banks and other financial institutions	14	9,640,971	10,048,506
1.4	Financial assets held for trading	15		
1.5	Loans and other advances to customers	16	76,747,282	54,506,135
1.6	Investments available for sale	17	6,102,481	7,347,420
1.7	Investments held to maturity	18		
1.8	Investments in equity capital of controlled entities /subsidiary	19		
1.9	Property, plant and equipment and intangible assets	20	7,903,312	6,433,682
1.10	Deferred tax asset	11		
1.11	Other assets	21	1,349,384	916,692
	<b>Total assets</b>		<b>117,060,544</b>	<b>93,290,774</b>
<b>2</b>	<b>Liabilities</b>			
2.1	Due to banks and other financial institutions	22	9,018,332	12,292,228
2.2	Due to customers	23	83,236,935	61,050,187
2.3	Securities issued by the Bank	24		
2.4	Financial liabilities held for trading	25		
2.5	Amounts payable	26	65,619	43,900
2.6	Deferred tax liabilities	11	302,213	302,213
2.7	Provisions	7	4,131	4,160
2.8	Other liabilities	27	1,417,640	933,955
	<b>Total liabilities</b>		<b>94,044,870</b>	<b>74,626,643</b>
<b>3</b>	<b>Equity</b>			
3.1	Share capital	28	13,802,404	13,802,404
3.2	Share premium		1,711,179	1,711,179
3.3	Reserves		1,897,699	1,838,821
3.3.1	General reserve		675,308	616,430
3.3.2	Revaluation reserves		1,222,391	1,222,391
3.4	Retained earnings/ (loss)		5,604,392	1,311,727
3.5	Other elements of equity	29		
	Equity attributable to parent company			
	Minority interest			
	<b>Total equity</b>		<b>23,015,674</b>	<b>18,664,131</b>
	<b>Total liabilities and equity</b>		<b>117,060,544</b>	<b>93,290,774</b>

Chairman of the Management Board  
(Chief Executive Officer ) \_\_\_\_\_ A. Andreasyan

Chief accountant \_\_\_\_\_ M. Sahakyan

Approval date 14.10.2008

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