

Interim Balance Sheet (Form 7)

December 31, 2008

“ARDSHININVESTBANK” CJSC

13 Grigor Lusavorich, 0015 Yerevan RA

(thous. drams)

	Item	Notes	Reporting period	Prior year-end (approved)
1	Assets			
1.1	Cash and balances with the CBA	13	17,643,630	14,034,501
1.2	Banking standardized bullions of precious metals		3,838	3,838
1.3	Due from banks and other financial institutions	14	8,546,294	10,048,506
1.4	Financial assets held for trading	15		
1.5	Loans and other advances to customers	16	72,682,275	54,506,135
1.6	Investments available for sale	17	4,832,240	7,347,420
1.7	Investments held to maturity	18		
1.8	Investments in equity capital of controlled entities /subsidiary	19		
1.9	Property, plant and equipment and intangible assets	20	9,760,013	6,433,682
1.10	Deferred tax assets	11		
1.11	Other assets	21	365,254	916,692
	Total assets		113,833,544	93,290,774
2	Liabilities			
2.1	Due to banks and other financial institutions	22	14,622,265	12,292,228
2.2	Due to customers	23	69,991,797	61,050,187
2.3	Securities issued by the Bank	24	1,511,065	
2.4	Financial liabilities held for trading	25		
2.5	Amounts payable	26	67,917	43,900
2.6	Deferred tax liabilities	11	635,627	302,213
2.7	Provisions	7		4,160
2.8	Other liabilities	27	1,102,312	933,955
	Total liabilities		87,930,983	74,626,643
3	Equity			
3.1	Share capital	28	13,802,404	13,802,404
3.2	Share premium		1,711,179	1,711,179
3.3	Reserves		3,273,642	1,838,821
3.3.1	General reserve		675,308	616,430
3.3.2	Revaluation reserves		2,598,334	1,222,391
3.4	Retained earnings/ (loss)		7,115,336	1,311,727
3.5	Other elements of equity	29		
	Equity attributable to parent company			
	Minority interest			
	Total equity		25,902,561	18,664,131
	Total liabilities and equity		113,833,544	93,290,774

Chairman of the Management Board
(Chief Executive Officer) _____ A. Andreasyan

Chief accountant _____ M. Sahakyan

Approval date 19.01.2009

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