

**Interim Statement
on Financial Results (Form 6)**

March 31, 2009

“ARDSHININVESTBANK” CJSC

13 Grigor Lusavorich, 0015 Yerevan RA

(thous. drams)

Item	Notes	YTD	Prior YTD
Interest and similar incomes	3	3,317,297	2,758,122
Interest and similar expenses	3	(1,265,967)	(889,457)
Net interest and similar income		2,051,330	1,868,665
Fee and commission income	4	456,282	609,925
Fee and commission expense	4	(1,460)	(664)
Net fee and commission income		454,822	609,261
Dividend Income			
Net trading income	5	724,846	550,771
Other operating income	6	31,658	20,898
Operating income		3,262,656	3,049,595
Net deductions to the provision for possible losses on assets	7	(397,722)	(256,388)
General administrative expenses	8	(889,329)	(795,927)
Other operating expenses	9	(391,379)	(252,936)
Net gain / (loss) from investments in controlled entities	10		
Profit / (loss) before tax		1,584,226	1,744,344
Profit tax (reimbursement)	11	(272,424)	(325,242)
Profit / (loss) after tax		1,311,802	1,419,102
Dividends payable, including			
on preference shares			
on ordinary shares			
Basic earning per share	12		
Diluted earnings per share	12		
Net profit			
including			
attributable to parent company			
Minority interest			

Chairman of the Management Board

(Chief Executive Officer) _____

Chief accountant _____

Approval date 14.04.2009

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