

**Interim Statement
on Financial Results (Form 6)**

June 30, 2009

“ARDSHININVESTBANK” CJSC

13 Grigor Lusavorich, 0015 Yerevan RA

(thous. drams)

Item	Notes	Reporting period	YTD	The same period of the prior year	Prior YTD
Interest and similar incomes	3	3,166,928	6,484,225	3,163,613	5,921,735
Interest and similar expenses	3	(1,386,060)	(2,652,027)	(1,041,192)	(1,930,649)
Net interest and similar income		1,780,868	3,832,198	2,122,421	3,991,086
Fee and commission income	4	523,280	979,564	721,829	1,331,754
Fee and commission expense	4	(313,610)	(315,070)	(713)	(1,377)
Net fee and commission income		209,670	664,494	721,116	1,330,377
Dividend Income					
Net trading income	5	257,208	982,054	345,375	896,146
Other operating income	6	62,920	94,576	28,179	49,077
Operating income		2,310,666	5,573,322	3,217,091	6,266,686
Net deductions to the provision for possible losses on assets	7	(228,088)	(625,810)	122,759	(133,629)
General administrative expenses	8	(942,250)	(1,831,579)	(1,644,124)	(2,440,051)
Other operating expenses	9	(415,635)	(807,014)	(295,302)	(548,238)
Net gain / (loss) from investments in controlled entities	10				
Profit / (loss) before tax		724,693	2,308,919	1,400,424	3,144,768
Profit tax (reimbursement)	11	(157,118)	(429,542)	(343,571)	(668,813)
Profit / (loss) after tax		567,575	1,879,377	1,056,853	2,475,955
Dividends payable, including on preference shares					
on ordinary shares					
Basic earning per share	12				
Diluted earnings per share	12				
Net profit					
including					
attributable to parent company					
Minority interest					

Acting Chairman of the Management Board
(Acting Chief Executive Officer) _____ G. Harutyunyan

Chief accountant _____ M. Sahakyan

Approval date 14.07.2009

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