

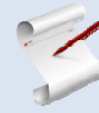
# BANK DEPOSITS COMPENDIUM



*Reading the current compendium comprehensively,  
You will be acquainted with the list of the deposits offered  
by the Bank, as well as with the interest rates and other  
terms and conditions.*

*Choose the best fitting deposit type and become one  
of the thousand Depositors of Ardashininvestbank.*

*We are strong together*



## TERMS AND CONDITIONS FOR DEPOSITING

Deposits are accepted in AMD, USD, RUB and EUR, both in cash and non-cash method.

The deposit is returned to the Depositor at the currency at which it has been accepted, if nothing else mentioned upon the agreement.

The deposit account is not a subject for bank transactions and the rules for bank account do not refer to it.

The Depositor has a right to transfer the right of deposit, as well as the interest and/or owning right to another person by the warrant licensed by notary or by the RA Civil Code, by the warrant approved by other identical bodies.

The Bank gives an opportunity to the Depositors to sign common bank deposit agreement, where the share of each may be mentioned, which will be considered as a private bank deposit at the share stated in the agreement

The bank is obliged to publish the changes related to deposit acceptance conditions for each time according to the acting legislation.



## INTEREST CALCULATION AND PAYMENT ORDER

**The Bank calculates the interest payments for the deposit in AMD.**

The Bank adds the interests to the deposit amount from the following day of depositing till the previous day of returning it to the Depositor or on other bases.

The interests are paid at the periods stated in the agreement apart from the deposit, and if the Depositor does not claim for the interests at the stipulated period, those will not be added to the deposit, but are transferred to the demand deposit account of the Depositor and are paid whenever he/she calls for it.

There are no commissions for paying interests, as well as paying in cash to Depositor.

As a tax agent the Bank levies the sum of the income tax and transferring it to the state budget, while paying the interest generated from the Deposit in accordance with the “Law of the RA on the Incomes”.

In case of minimizing the interest rate for demand deposit, the new interests are put on an act from the day stated by the Bank. Information referring to the new interest rate is publicized in the public press.

The bank can not unilaterally minimize the interest rates for term deposits, if the individual deposited it after the end of some period or after the conditions stipulated in the agreement under the circumstance to receive it back.



## DEMAND DEPOSITS, BANKING ACCOUNTS

The interest rate for Individuals with a minimum deposit amount of AMD 5'000'000 or equivalent currency within at least 10 continuous days is 1% annually. In other cases - 0.1% annually.

The balance of banking accounts for individuals is AMD 5000.

The interests are paid at the last working day of each quarter.



## TERM DEPOSITS

The interest rates for your current account are calculated on the basis of the nominal interest rate. The annual interest yield shows the income amount you will get if you reinvest the interest amount received from the deposit as an investment.

More information can be found in **The order of calculating the annual interest profitability** of Central Bank of RA.



## “STANDARD” TERM DEPOSIT

INTEREST TO BE PAID AT THE END OF THE PERIOD OR QUARTERLY												
Period	AMD			USD			EUR			RUB		
	Up to 20'000'000	20'000'001- 40'000'000	40'000'001- 100'000'000	Up to 50'000	50'001- 100'000	100'001- 250'000	Up to 35'000	35'001- 70'000	70'001- 200'000	Up to 1'000'000	1'000'001- 2'500'000	2'500'001- 5'000'000
20 - 29 days	4.4	4.5	4.6	not accepted			not accepted			1.5	1.6	1.7
30 - 59 days	4.9	5.0	5.2	2.9	3.0	3.1	1.6	1.7	1.8	1.8	1.9	2.0
60 - 89 days	7.0	7.1	7.4	5.1	5.2	5.3	3.1	3.2	3.3	2.3	2.4	2.5
90 -120 days	8.9	9.1	9.2	6.0	6.1	6.3	3.4	3.5	3.6	2.8	2.9	3.0
121 -150 days	9.8	9.9	10.0	6.8	6.9	7.2	3.7	3.8	3.9	3.8	3.9	4.0
151 -179 days	9.9	10.1	10.3	7.1	7.2	7.5	4.1	4.2	4.4	4.8	4.9	5.0
180 -270 days	10.3	10.5	10.7	7.3	7.5	7.7	4.4	4.5	4.6	5.3	5.4	5.5
271 -365 days	10.6	10.8	11.0	7.6	7.7	8.0	4.7	4.9	5.0	5.8	5.9	6.0
366 -549 days	11.0	11.2	11.4	8.0	8.1	8.4	5.1	5.3	5.4	6.0	6.1	6.2

INTEREST TO BE PAID MONTHLY												
Period	AMD			USD			EUR			RUB		
	Up to 20'000'000	20'000'001- 40'000'000	40'000'001- 100'000'000	Up to 50'000	50'001- 100'000	100'001- 250'000	Up to 35'000	35'001- 70'000	70'001- 200'000	Up to 1'000'000	1'000'001- 2'500'000	2'500'001- 5'000'000
30 - 59 days	4.8	4.9	5.0	2.8	2.9	3.0	1.6	1.7	1.8	1.6	1.7	1.8
60 - 89 days	6.8	6.9	7.1	4.8	4.9	5.1	2.9	3.0	3.1	2.1	2.2	2.3
90 -120 days	8.2	8.4	8.5	5.3	5.5	5.6	3.0	3.1	3.2	2.6	2.7	2.8
121 -150 days	9.5	9.7	9.9	6.5	6.7	6.9	3.6	3.7	3.9	3.6	3.7	3.8
151 -179 days	9.8	9.9	10.0	6.8	6.9	7.2	4.0	4.1	4.2	4.6	4.7	4.8
180 -270 days	10.0	10.2	10.5	7.1	7.2	7.5	4.3	4.4	4.5	5.1	5.2	5.3
271 -365 days	10.2	10.5	10.7	7.2	7.5	7.7	4.6	4.7	4.8	5.5	5.7	5.8
366 -549 days	10.6	10.9	11.1	7.6	7.9	8.1	5.0	5.1	5.2	5.8	5.9	6.0

**"ADJUNCTING" DEPOSITS WITH INTEREST PAID AT THE END OF TERM**

Period	AMD *			USD *			EUR *			RUB *		
	Up to 20'000'000	20'000'001-40'000'000	40'000'001-100'000'000	Up to 50'000	50'001-100'000	100'001-250'000	Up to 35'000	35'001-70'000	70'001-200'000	Up to 1'000'000	1'000'001-2'500'000	2'500'001-5'000'000
20 – 29 days	4.0	4.2	4.3	not accepted			not accepted			1.2	1.3	1.4
30 - 59 days	4.6	4.7	4.9	2.5	2.6	2.8	1.5	1.6	1.7	1.5	1.6	1.7
60 - 89 days **	6.4	6.6	6.7	4.4	4.5	4.7	2.7	2.8	2.9	1.8	1.9	2.0
90 -120 days **	8.0	8.1	8.4	5.2	5.3	5.5	2.9	3	3.1	2.3	2.4	2.5
121 -150 days **	8.8	8.9	9.1	5.9	6	6.1	3.2	3.3	3.4	3.3	3.4	3.5
151 - 179 days **	9.0	9.1	9.3	6.1	6.3	6.4	3.5	3.6	3.7	3.8	3.9	4.0
180 - 270 days **	9.5	9.7	9.8	6.3	6.5	6.7	3.8	3.9	4.1	4.3	4.4	4.5
271 - 365 days **	9.7	9.8	9.9	6.5	6.7	6.9	4.1	4.2	4.4	5.0	5.1	5.2
366 -549 days **	10.1	10.2	10.3	6.9	7.1	7.3	4.5	4.6	4.8	5.3	5.4	5.5

\* The above mentioned limits refer to the initial amount of deposit.

\*\* In case of filling the deposit up within the last 30 days of deposit period, interests for the current type of deposit are calculated in accordance with the interest rate fixed for 20-29 days for AMD, 2% for USD, 1% for EUR or RUB.

The Interest rates and service terms for deposits attracted for more than 549 days of deposit period are accepted on contractual basis.

The annual interest rates and service terms of term deposits of more than USD 250'000, EUR 200'000, RUB 5'000'000 or AMD 100'000'000 are fixed on contractual (individual) basis.

In case of transferring the amount of the deposit or a part of it invested in cash to another account upon the Customer's order, the Bank charges the fee for depositing in cash, according to current rates.

**Example of the annual percentage yield calculation ( \* Income tax is not included)**

INTEREST TO BE PAID AT THE END OF THE PERIOD	INTEREST TO BE PAID QUARTERLY	INTEREST TO BE PAID MONTHLY
Deposit amount 100000 AMD Annual interest yield 12.1% Deposit period 365 days Income tax 10%	Deposit amount 100000 AMD Annual interest yield 12.1% Deposit period 365 days Income tax 10%	Deposit amount 100000 AMD Annual interest yield 11.6% Deposit period 365 days Income tax 10%
Calculated interest: $100000 \cdot 12.1\% / 365 \cdot 363 = 12033.7$ Taxable amount: $12033.7 \cdot 10\% = 1203.37$ Income earned by the depositor: 10830.3 AMD	Calculated interest: $100000 \cdot 12.1\% / 365 \cdot 363 = 12033.7$ Taxable amount: $12033.7 \cdot 10\% = 1203.37$ Income earned by the depositor: 10830.3 AMD	Calculated interest: $100000 \cdot 11.6\% / 365 \cdot 363 = 11536.43$ Taxable amount: $11536.43 \cdot 10\% = 1153.64$ Income earned by the depositor: 10382.79 AMD
Annual percentage yield (APY): $100000 = 110830.3 / (1 + \text{APY})^{365/365}$ APY = 12.03% *	Annual percentage yield (APY): $100000 = 3008 / (1 + \text{APY})^{90/365} + 3008 / (1 + \text{APY})^{180/365} + 3008 / (1 + \text{APY})^{270/365} + 103008 / (1 + \text{APY})^{365/365}$ APY = 12.6% *	Annual percentage yield (APY): $100000 = 961.37 / (1 + \text{APY})^{30/365} + 961.37 / (1 + \text{APY})^{60/365} + \dots + 100961.37 / (1 + \text{APY})^{365/365}$ APY = 12.18% *



## TERM DEPOSIT “UNIVERSAL”

Minimum deposit amount	AMD 250 000, USD 800, RUB 20 000, EUR 600											
Maximum deposit amount	AMD 100 000 000, USD 250 000, RUB 5 000 000, EUR 200 000											
Deposit period	90-179 days				180-270 days				271-365 days			
Currency	AMD	USD	RUB	EUR	AMD	USD	RUB	EUR	AMD	USD	RUB	EUR
Annual interest rate	8.9%	6.5%	3.5%	3.2%	9.8%	7.3%	4.5%	3.9%	10.0%	7.5%	5.5%	4.2%
Interest payment	Ad lib of the Customer - monthly or at the end of the period											
Other terms	1. Right to adjunct * 2. Right to convert											

\* If the Depositor makes adjunctions during the last 30 days of the deposit validity period, the interests for filled amount are calculated at 2% interest rate, 1% for RUB.

The annual interest rates and service terms of term deposits of more than USD 250'000, EUR 200'000, RUB 5'000'000 or AMD 100'000'000 or the deposit period exceeds 365 days are stated on contractual basis.

On a written commission and ad lib of the Customer, the Bank converts the cash of the deposit account into the currency(currencies) acceptable from the Bank as a Deposit at the Bank's exchange rate(without any variation) for the current day keeping the accumulated interests. It is recorded in the deposit account for the given currency at the terms and conditions of the initial deposit contract. The interests are accrued for the converted currency at the annual interest rate acting at the Bank currently.

Converting the Deposit currency, the accumulated interest rates are also converted at the exchange rate fixed by the Bank for the current day (without any variation).

If the Customer applies for deposit currency conversion till 03:00AM, the transaction is made at the same day; on the other way - at the next banking day.

During contract validity period, the Customer is entitled to convert the deposit currency once each 90 days after making deposits or last conversion.

In case the Depositor requests back the deposit or a part of it before the first conversion prior to the end of the period, the interest payments for the returnable amount are calculated at the terms and conditions designed for demand deposit based on the actual number of additions to the initial deposit amount, and previously paid deposit is recalculated for the returnable part of the deposit. The interests paid in excess are kept from the returned part of the term deposit and the agreement continues to act for its remaining part.

In case the Depositor requests back the deposit or a part of it after the first or future conversion prior to the end of the period, the interest payments are calculated at the terms and conditions designed for demand deposit based on the actual number of additions to the initial deposit amount, and the deposit previously paid is recalculated for the returnable part of the deposit. In the current situation, the bilateral agreement is considered dissolved, and the rights and responsibilities - terminated.

In case of transferring the amount of the deposit or a part of it invested in cash to another account upon the Customer's order, the Bank charges the fee for depositing in cash, according to current rates.

**Example of the annual percentage yield calculation ( \* Income tax is not included)**

Deposit amount 100000 AMD Annual interest yield 10.0% Deposit period 365 days On the 181st day the deposit was refilled with 100000 AMD Income tax 10%	Calculated interest: $250000 * 10\% / 365 * 363 + 100000 * 10\% / 365 * 183 = 29876.7$ Taxable amount: $29876.7 * 10\% = 2987.67$ Income earned by the depositor: 26889.04 AMD
Annual percentage yield (APY):	
INTEREST TO BE PAID AT THE END OF THE PERIOD	INTEREST TO BE PAID MONTHLY
$250000 = 100000 / (1 + APY)^{180/365} + 379876.7 / (1 + APY)^{365/365}$  APY=9.98% *	$250000 = 2489.7 / (1 + APY)^{30/365} + \dots + 9710.3 / (1 + APY)^{180/365} + 2489.7 / (1 + APY)^{210/365} + \dots$ $+ 352489.7 / (1 + APY)^{365/365}$  APY=10.45% *



## TERM DEPOSIT “DRAM”

Minimum deposit amount	AMD 100 000
Deposit period	365 days
First annual interest rate	11.0%
Interest payment	At the end of the period
Other terms	Every 90 days 1% is added to the acting interest rate, defined in the agreement

In case of claiming the deposit amount or the part of it back within 180 days (inclusively) after depositing, the interest payments for the returnable amount are calculated at the terms and conditions designed for demand deposit.

In case of claiming the deposit amount or the part of it back after 180 days, the interest payments for the returnable amount is calculated based on initial interest rate.

### Example of the annual percentage yield calculation ( \* Income tax is not included)

Deposit amount 100000 AMD Annual interest yield 11% , Deposit period 365 days Income tax 10%	Calculated interest: 12463 Taxable amount: 12463*10% = 124.63 Income earned by the depositor: 11216.7 AMD
Annual percentage yield (APY):	
$100000 = 112463 / (1 + APY)^{365/365}$	
APY = 12.46% *	



## TERM DEPOSIT “DISCOUNT”

Minimum deposit amount	AMD – 40`000`000, USD – 100`000, RUB – 1`000`000, EUR – 70`000											
Maximum deposit amount	AMD – 200`000`000, USD – 500`000, RUB – 15`000`000, EUR – 360`000											
Deposit period	270-365 days				366-549 days				550-732 days			
Currency	AMD	USD	RUB	EUR	AMD	USD	RUB	EUR	AMD	USD	RUB	EUR
Annual interest rate	9.5%	7.4%	4.9%	4.8%	9.8%	7.7%	5.2%	5.1%	10.0%	7.9%	5.5%	5.3%
Other terms	At the moment of depositing, by discount - at the amount of deposit period											

In case the deposit amount exceeds AMD 200`000`000 or USD 500`000, RUB 15`000`000 or EUR 360`000 or the deposit period exceeds 732 days, the annual interest rate is defined on contractual basis.

In case the Depositor requests back the deposit before the maturity period, the Bank calculates and pays interests at the terms and conditions determined for demand deposit by recalculating the interests paid as **discount**, and extra paid interests resulted from that are withdrawn from term deposit, after which the remaining is returned to the Depositor.

In case the Depositor requests back a part of the deposit before the maturity period, the Bank calculates and pays interests for the returnable part at terms and conditions determined for demand deposit by recalculating the interests for the returnable part paid as **discount**, and extra paid interests resulted from that are withdrawn from the returnable part of term deposit; the contract is valid for the remaining part of Deposit held in the Bank.

In case of transferring the amount of the deposit or a part of it invested in cash upon the Customer's order, the Bank charges the fee for depositing in cash, according to current rates.

### Example of the annual percentage yield calculation ( \* Income tax is not included)

Deposit amount 100000 USD, Annual interest yield 7.4% , Deposit period 365 days Income tax 10%	Calculated interest: $100000 \times 7.4\% / 365 \times 363 = 7359.45$ Taxable amount: $7359.45 \times 10\% = 735.95$ Income earned by the depositor: 6623.5 USD
Annual percentage yield (APY):	
$100000 = 7359.45 / (1 + \text{APY})^{0/365} + 100000 / (1 + \text{APY})^{365/365}$ APY = 7.89% *	



## TERM DEPOSIT "CARD"

Minimum deposit amount	AMD – 100'000, USD – 250, EUR – 150					
Maximum deposit amount	AMD – 100'000'000, USD – 250'000, EUR – 200'000					
Deposit period	180-270 days			271-365 days		
Currency	AMD	USD	EUR	AMD	USD	EUR
Annual interest rate	10.1%	7.1%	4.1%	10.4%	7.4%	4.4%
Interest payment	Ad lib of the Customer - monthly or at the end of the period					

Upon the customer request, credit cards "MasterCard Standard" can be provided free of charge with credit line facility up to 80% of the deposit and at 13% annual interest rate. The credit is provided at deposit currency. The repayment period for the credit and calculated interests is equal to the deposit timeframe.

In case of depositing more than AMD 100'000'000 or USD 250'000 or EUR 200'000 or deposits with more then 365 days of validity period, the annual interest rate of the deposit is settled by an arrangement.

In case of depositing more than AMD 10'000'000 or USD 250'000 or EUR 200'000 "MasterCard Gold" or "VISA Gold" can be provided free of charge with credit line facility up to 80% of the deposit amount and at 13% annual interest rate. The credit is provided at term deposit currency. The repayment period for the credit and calculated interests is equal to the deposit timeframe.

In case of claiming back a part of deposit prematurely, the contract continues acting on deposit amount residual, the accumulated interest is recalculated, and the interest rate for demand deposit determined by the Bank is applied to the returnable amount.

In case the deposit is repaid within 6 months, annual fee for plastic card service is charged in accordance with the agreement.

In case of transferring the amount of the deposit or a part of it invested in cash upon the Customer's order, the Bank charges the fee for depositing in cash, according to current rates

### Example of the annual percentage yield calculation ( \* Income tax is not included)

Deposit amount 100000 AMD Annual interest yield 10.4%, Deposit period 365 days Income tax 10%	Calculated interest: $100000 \times 10.4\% / 365 \times 363 = 10343$ Taxable amount: $10343 \times 10\% = 1034.3$ Income earned by the depositor: 9308.7 AMD
Annual percentage yield (APY):	
INTEREST TO BE PAID AT THE END OF THE PERIOD	INTEREST TO BE PAID MONTHLY
$100000 = 110343 / (1 + APY)^{365/365}$ APY = 10.34% *	$100000 = 861.92 / (1 + APY)^{30/365} + 861.92 / (1 + APY)^{60/365} + \dots + 100861.92 / (1 + APY)^{365/365}$ APY = 10.85% *



## TERM DEPOSIT “CHILD”

Minimum deposit amount	AMD 40 000 or USD 100	
Maximum deposit amount	731 days и более	
Deposit period	AMD	USD
Currency	9.9%	6.9%
Annual interest rate	Once a year it is capitalized on the deposit amount	
Interest payment	Adjunction opportunity *	

*\* In case of filling the deposit up within the last 30 days of Agreement validity period, interests for the adjunted part of deposit are calculated in accordance with the interest rate fixed for "Adjuncting" deposits with a period of 20-29 days for AMD, 2% annually for USD.*

The deposit is invested in favor of the juvenile third party, in person of its legal representatives. The thirth party will obtain a right of depositor when he/she becomes 14 years old and applies to the Bank for his/her right or when he/she informs the Bank about the intention of exercising his/her right.

The existing interest rate is revised every 732 day starting from deposit investment in accordance with 365 day interest rate of "adjuncting" deposit.

Accumulated interests are capitalized on deposit amount once a year every 365 day starting from deposit investment. According to the RA law on "Income tax", the bank charges income tax from the capitalized interest amount and is transferred to state budget. If the deposit is invested in foreign currency, the accumulated interest is exchanged in AMD at the settlement rate, after which the above mentioned interest tax is charged, then the accumulated interest will be expressed in foreign currency at the bank sell exchange rate and will be capitalized on the deposit amount.

### Example of the annual percentage yield calculation ( \* Income tax is not included)

Deposit amount 40000 AMD, Annual interest yield 9.9% , Deposit period 3 years or 1095 days, Once a year it is capitalized on the deposit amount Income tax 10%	Calculated interest: $100000 * 10.4\% / 365 * 363 = 10343$ Taxable amount: $10343 * 10\% = 1034.3$ Income earned by the depositor: 9308.7 AMD
Annual percentage yield (APY):	
$APY = (1 + 9.9\%/3)^3 - 1 = 10.23\%$ *	



## TERM DEPOSIT “TRANSFER PLUS”

Minimum deposit amount	AMD – 40`000, USD – 100, RUB – 20`000, EUR – 80															
Maximum deposit amount	AMD – 100`000`000, USD – 250`000, RUB – 5`000`000, EUR – 200`000															
Deposit period	30-89 days				90-179 days				180-270 days				271-365 days			
Currency	AMD	USD	RUB	EUR	AMD	USD	RUB	EUR	AMD	USD	RUB	EUR	AMD	USD	RUB	EUR
Annual interest rate	5.6%	3.5%	3.0%	1.9%	8.9%	6.0%	4.0%	3.2%	9.8%	6.8%	5.0%	3.9%	10.0%	7.0%	6.0%	4.2%
Interest payment	Ad lib of the Customer - monthly or at the end of the period															
Other terms	Right to adjunct *															

\* Amount of the deposit can be refilled during the deposit period with money transfers to the Depositor from abroad.

Upon the customer request, credit cards “MasterCard Standard” can be provided free of charge with a credit line facility up to 80% of the deposit and at 13% annual interest rate. The credit is provided at deposit currency. The repayment period for the credit and calculated interests is equal to the deposit timeframe.

Deposits with the current terms are implemented only for the individuals receiving money transfers from abroad by transforming the total amount or the part of them to term deposits. Deposits are accepted in AMD, USD and EUR currencies. Money transferred in other currencies can be implemented as "Transfer Plus" deposit at the exchange rate fixed by Ardshininvestbank on the date of signing term deposit agreement and depositing.

The deposit is accepted with the right of adjunction from transfers received from abroad by the individual during the contract validity period.

In case of early demand by the depositor of the deposit amount or it's part at the duration of agreement, the Bank calculates interest and pays the deposit for Bank's call deposit rate and orders of the initial deposit amount based on the amount added to the actual number of days invested, the interest paid before doing the recalculation. As a result, the interest paid over the term deposit is kept, and the agreement continues to operate in the amount of the deposit account balance.

If the deposit is invested or filled up from the funds received via SWIFT transfer system, and were held at the bank 30 days and more as "Transfer Plus" deposit, then fee for cash withdrawal is not charged.

If the deposit is invested or filled up from the funds received via SWIFT transfer system, and were held at the bank 29 days or less as "Transfer Plus" deposit, then fee for cash withdrawal is charged according to current rates.

The annual interest rates and service terms of term deposits of more than USD 250'000, EUR 200'000, RUB 5'000'000 or AMD 100'000'000 are fixed on contractual (individual) basis.

### Example of the annual percentage yield calculation ( \* Income tax is not included)

Deposit amount 250000 AMD, Annual interest yield 10% , Deposit period 365 days, On the 181st day the deposit was refilled with 100000 AMD Income tax 10%	Calculated interest: $100000 \cdot 10\% / 365 \cdot 363 + 100000 \cdot 10\% / 365 \cdot 183 = 14958.9$ Taxable amount: $14958.9 \cdot 10\% = 1495.89$ Income earned by the depositor: 13463 AMD:
Annual percentage yield (APY):	
INTEREST TO BE PAID AT THE END OF THE PERIOD	INTEREST TO BE PAID MONTHLY
$100000 = 100000 / (1 + \text{APY})^{180/365} + 214958.9 / (1 + \text{APY})^{365/365}$ APY = 10.01% *	$100000 = 1246.6 / (1 + \text{APY})^{30/365} + \dots + 98753.4 / (1 + \text{APY})^{180/365} + 1246.6 / (1 + \text{APY})^{210/365} + \dots + 201246.6 / (1 + \text{APY})^{365/365}$ APY = 10.49% *



## NOTIFIATION THE GUARANTEED DEPOSITS

**The compensation of the deposits for the individuals is guaranteed by the law.**

### THE MAXIMUM BOUNDARIES OF THE GUARANTEED DEPOSITS AND THE CALCULATION

If the Depositor has funds in AMD only, the guaranteed deposit amount is AMD 4 million.

If the Depositor has funds in foreign currency only, the guaranteed deposit amount is AMD 2 million.

If the Depositor has funds both in AMD and in foreign currency, and deposit in AMD exceeds AMD 2 million, only deposit in AMD up to AMD 4 million is guaranteed.

If the Depositor has funds both in AMD and in foreign currency, and deposit in AMD is less than AMD 2 million, the deposit in AMD is wholly guaranteed, and the foreign currency deposit at the amount of the difference between AMD 2 million and compensated deposit in AMD.

All domestic currency deposits (in AMD) of the Depositor are considered as a single deposit, and all foreign currency deposits of the Depositor are considered as a single deposit.

The joint deposit is considered as a single deposit at the share of the bank deposit stated by the agreement. If no shares for bank deposit are mentioned, the bank deposit is divided into equal shares between the Depositors.

In calculating the amount of money for guaranteed deposit compensation first of all the national currency deposits are calculated, then foreign currency deposits.

### COMPENSATION CASE

Guaranteed deposit compensation case is the recognition of the insolvency or bankruptcy stated by the law of the RA on “The bankruptcy of the banks and credit organizations” and if the board of the CB of the RA resolved that “Ardshininvestbank” is not able to return the deposits in the time mentioned in the agreement and in the law.

### THE ORDER AND TERMS OF THE GUARANTEED DEPOSIT COMPENSATION

The compensation of the guaranteed deposits is implemented by the “Deposit Guarantee Fund” (henceforward Fund) by “Ardshininvestbank” CJSC and other banks.

The CBA informs the Fund about the case during the following working day.

From the moment of the receiving the information the Fund makes decision related to the deposit compensation in three day period, as well as publishes an announcement in the press having minimum 2000 editions and minimum in the media minimum once.

The fund may publish in other mass communication media or use other method for information.

The Fund publishes an additional announcement in the press and mass media in one-month period from the moment of the announcement.

The guaranteed deposit compensation starts from the moment of the publishing the additional announcement.

The fund starts making compensation payment via the bank making the payment from the moment of publishing the additional announcement.

You may present the application to the bank implementing the deposit payment not later than in a year from the moment of compensation starting.

If You do not present the application during that period the Fund will not implement the compensation.

The compensation of the bank deposit is made in Armenian Drams only.

In case of deposit compensation in foreign currency the equivalence is decided at the CB foreign exchange rate for the day of the compensation case.

After the compensation of the guaranteed deposit, Your claim to “Ardshininvestbank” is considered as satisfied.

The money exceeding the maximum deposit amount is considered as Ardshininvestbank liability among You and it will be returned to You in accordance with the order designed for the RA Law on “Banks and Credit organizations”.



## DOCUMENT NECESSARY FOR DEPOSIT ARRANGEMENT

For signing the agreement, the citizen must present:

- passport,
- birth certificate in case of minority,
- social card.



## ORDER OF SOLVING THE DISPUTES AND DISAGREEMENTS

Disputes and disagreements arisen between the Customer and the Bank are first of all solved by bilateral negotiations; and in case of disagreements by court or financial mediator (in case of individuals).