



DEPOSIT AGREEMENT

"Discount" Term deposit

City _____

"__" _____ 20

«Ardshinvestbank» closed joint stock company, hereafter «the Bank», in the name of _____

who is acting in accordance with the by-laws/power of attorney/warrant, from one side and _____

hereafter «Depositor», who is acting _____

from the other side, in accordance with the Civil Code of the RA, have signed the present agreement on the following:

1. THE SUBJECT OF THE AGREEMENT

1.1. The Bank, accepting the money transferred to the Depositor from abroad for the latter, hereafter «the Deposit», undertakes the obligation to return the sum of the Deposit to the Depositor within the term indicated in the present agreement and to pay the latter the duly generated interest as specified by the conditions and order determined by the present agreement.

1.2. The sum and currency of the Deposit: _____
(in figures and letters)

1.3. The interest rate of the Deposit: _____ annually.
(paid interest rate in figures and letters)

1.4. The term of return of the Deposit "_____" 20

1.5. For the accomplishment of Deposit transactions the Bank will open for the Depositor a deposit account _____. In case the Depositor after the maturity of the term does not demand the payment of the Deposit sum, then the sum and the calculated interest are transferred to the account of demand deposits without any other additional agreement or reconciliation and the addition to the account of further generated interest is done by the rates and conditions and the order determined for the demand deposits.

1.6. The payment of the Deposit interests-at the moment of deposit arrangement

2. TERMS AND CONDITIONS

2.1. After the maturity of the indicated term *the Bank* is taking the obligation to return the Deposit to the *Depositor* in that currency in which it had been taken. The calculated interest is paid to the Depositor in Armenian drams.

In case the Deposit return day coincides with a not working day, the Deposit will be returned on the next working day coming after the not working day, with duly calculated interests for the not working day.

2.2. Within the term of the current Agreement and in future the Bank is preserving the secrecy of information on the Depositor and the Deposit, the information is provided only with the order determined by the Law.

2.3. The authority for disposing the Deposit account can be transferred to a third person through a warrant in accordance with a law.

2.4. The cash entry of the Deposit is certified by a bank document (a signed and sealed cash inflow receipt and sealed memorial order), without which the present agreement is not valid. The bank is obliged to provide an account excerpt with at least 30 days of periodicity in accordance with a law if the current account is debited or credited within the current period.

2.5. In case of non-cash Depositing (by check, warrant of payment or other payment instruments), the entry of the deposit is confirmed by the Bank's warrant excerpt. The latter is given to the Depositor not later than the next banking day of deposit entry to the deposit account.

2.6. Based on the agreement between the Customer and the Bank the excerpt specified by clauses 2.4 and 2.5 is provided.

In hand

by post

electronically

/address/

/e-mail/

2.5.1. In case of non-cash remittance of the Deposit the Depositor is provided with above mentioned excerpt at the terms and conditions stated in clause 2.6.

2.7. If the money is deposited in foreign currency, then the Depositor, by signing the following agreement, confirms that he/she fully realizes the results which may arise from exchange rate fluctuations, and prefers to invest the deposit in that very foreign currency.

2.8. The interests are generated and added to the Bank Deposit sum starting from the next day of the Deposit placement till the day prior to the day of return of the Deposit to the Depositor or withdrawal of the sum with any other ground.

2.9. In case the whole sum is returned to the Depositor before the end of the determined term, the Bank is calculating the generated interest on the demand deposits and paying it to the Depositor in accordance with the rate determined for the Bank and recalculating the previously paid interests and the interests paid in excess are withdrawn from the term deposit, and after the rest amount is returned to the Depositor.

2.10. In case the part of the sum is returned to the Depositor before the end of the determined term, the Bank calculates the interests on the returned part of the Deposit and pays to the Depositor in rates and order determined for the Bank by recalculating the previously paid interests in the returned part of the Deposit. The interest paid in excess are kept from the returned part of the term deposit and the agreement continues to act for its remaining part.

2.11. No commission fee is charged in case of cash payment of interests for the Deposits, as well as the cash remitted to the Deposit account.

2.12. When signing the agreement the Bank hands to the Depositor a written notice as stipulated in the «Law on the Guaranties for compensating the bank deposits of the RA about the conditions and the order of insuring the compensation of the deposits.

2.13. As a tax agent the Bank, while paying the interest generated on the Deposit in accordance with the «Law of the RA on the Incomes» is levying the sum of the income tax and transferring it to the state budget.

2.14. The changes that take place in the Laws of the RA and normative documents, the action of which extends on the present deposit agreement, must be executed and the parties must act in accord with these change.

2.15. The Agreement is comprised in two copies which have equal legal power.

2.16. The term of the deposit agreement can be prolonged by the mutual agreement of the parties, upon the terms that are acting at that moment in the Bank.

The Sum (in figures and letters) and the currency				
The date of prolongation				
The date of maturation				
The interest, paid at the moment of agreement arrangement				
The interest rate (in figures and letters)				
Signature	<i>Depositor</i>			
	<i>Bank Seal</i>			

* More than three prolongations will be made on the bases of an agreement.

2.17. The Depositor confirms that before signing the Agreement he/she has read the order of accepting Deposits by the Bank and all notices included in that order, which have been placed in visible places and is fully accepting the conditions fixed in the Agreement.

BANK

Address: _____

Telephone: _____

/signature /

DEPOSITOR

Address _____

Passport data _____

Telephone: _____

/signature/