



DEPOSIT AGREEMENT

"Dram" deposit for individuals

City _____ "___" .20

"Ardshininvestbank" closed joint stock company, hereinafter referred to as "the Bank", in name of _____

acting in accordance with the Charter (letter of attorney) on one hand, and _____

hereinafter referred to as "the Depositor" _____

on the other hand, under the Legislation of RA, signed the current Agreement on the following:

1. THE SUBJECT OF THE AGREEMENT

1.1. The Bank, accepting the money from the Depositor or the money (hereinafter "the Deposit") transferred for the latter, undertakes an obligation to return the Deposit amount to the Depositor within the terms indicated in the current Agreement and to pay the letter the duly generated interests as specified by the terms and order determined by the current Agreement.

1.2. The amount and the currency of the Deposit _____
(in figures and letters)

1.3. The Deposit interest rate _____ per annum.
(interest rate in numbers and letters)

1.4. Deposit maturity date "___" "___" 20__ .

1.5. The Bank opens Deposit account N _____ for the deposit transactions of Depositor. In case the Depositor does not apply for deposit after the end of the period, the amount and accrued interests are transferred to the demand deposit account without signing a new Agreement, and future interests are accumulated at the rates and terms determined for demand deposits.

1.6. Interest payments of the Deposit: at the end of the term

2. TERMS AND CONDITIONS

2.1. After the end of the term, the Bank undertakes an obligation to return the Deposit in the currency it was attracted. Accrued interests are paid to the Depositor in AMD.

In case the Deposit return day coincides with a non-working day, the Deposit will be returned on the next working day coming after the non-working day, with duly calculated interests for the non-working day.

2.2. During and after the Agreement validity period the information on the deposit and the Depositor is held confidential, and it can be provided only at the terms determined by the Law.

2.3. The right for disposing the Deposit account can be transferred to a third party only at the availability of the letter of attorney stipulated by procedure.

2.4. The cash entry of the Deposit is certified by a bank document (a signed and sealed cash inflow receipt and sealed memorial order), without which the present agreement is not valid. The bank is obliged to provide an account excerpt with at least 30 days of periodicity in accordance with a law if the current account is debited or credited within the current period.

2.5. In case of non-cash depositing (checkable deposits, payment orders, other payment instruments), the entry of deposit is conformed by the extract provided by the Bank. The latter is given to the Depositor not later than the next day of depositing. Upon the Agreement between the Bank and the Depositor the extract is provided.

2.6. Based on the agreement between the Customer and the Bank the excerpt specified by clauses 2.4 and 2.5 is provided:

- In hand
- by post _____ /address/
- electronically _____ /e-mail/

2.6.1 In case of withdrawals from the Deposit account the customer will be provided by the above mentioned excerpt on conditions specified in clause 2.6.

2.7. The interests are generated and added to the Bank Deposit sum starting from the next day of the Deposit placement till the day prior to the day of return of the Deposit to the Depositor (third Person) or withdrawal of the sum with any other ground.

2.8. At every 90 day of depositing the interest rate fixed by the current Agreement adjuncts by 1%. The condition mentioned in the current clause is considered to be the interest rate payable after every 90 day of deposit adjunction.

2.9. In case the Deposit is returned at the request of the Depositor within 180 days inclusively after depositing, the Bank calculates and pays the interests in accordance with rates and terms fixed for demand deposit. The Agreement continues to act on the deposit residual.

2.10. In case the deposit is returned after 180 days of depositing the Bank pays the interests at the initial rate stated in the Agreement and the Agreement continues to act on the term deposit residual and the interests continue to accrue at the rate fixed in the Agreement.

2.11. No commission fee is charged in case of cash payment of interests for the Deposits, as well as the cash remitted to the Deposit account.

2.12. Starting from the moment when the third person expresses an intention to exercise the rights of the Depositor stipulated by the Agreement the Bank hands to the Depositor a written notice as stipulated in the «Law on the Guaranties for compensating the bank deposits of physical entities» of the RA about the conditions and the order of insuring the compensation of the deposits.

2.13. As a tax agent the Bank, while paying the interest generated on the Deposit in accordance with the «Law of the RA on the Incomes» is levying the sum of the income tax and transferring it to the state budget.

2.14. Changes made in RA Law and sub legislative acts, that can have an influence on the current Agreement, are subject to mandatory implementation, and the Parties ought to comply with the changes.

2.15. The contract consists of two copies with equal legal power.

2.16. The term of the deposit agreement can be prolonged by the mutual agreement of the parties, upon the terms that are acting at that moment in the Bank.

Amount (in figures and letters) and currency			
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The date of prolongation			
The date of maturity			
Monthly paid interest			
Quarterly paid interest			
Interests paid at the end of the period			
Interest rate (in figures and letters)			
Signature	<i>Depositor</i>		
	<i>Bank P. S.</i>		

** Prolongations after the third one will be made on the agreement bases of contract*

2.17. The Depositor confirms that before signing the Agreement he/she was acquainted with the provisions of Deposit Agreement and with all the notices attached in the visible places, and is fully accepting the conditions fixed in the Agreement.

BANK

Address _____

Telephone _____

/Signature/

DEPOSITOR

Address _____

Telephone _____

/Signature/