



DEPOSIT AGREEMENT #
in favor of third persons/under-age persons/

" " 20

The «Ardshinvestbank» closed joint stock company, hereinafter « the Bank», in the name of

who is acting in accordance with the by-laws/power of attorney/warrant, from one side and

hereinafter «Depositor», who is acting

from the other side, in accordance with the Civil Code of the RA, have signed the present agreement on the following:

1. THE SUBJECT OF THE AGREEMENT

1.1. By accepting the money from the Depositor, The Bank, hereafter «the Deposit», undertakes the obligation to return to the Depositor or a third person indicated in the present Agreement the Deposit money together with the added sum and pay the interests in accordance with terms and conditions and the order defined by the present Agreement, whenever the latter will notify the Bank about the intention to exercise the rights of Depositor stipulated by the present Agreement.

1.2. The sum and the currency of the Deposit: (in figures and letters)

1.3. The interest rate of the Deposit: annually. (interest rate in figures and letters)

1.4. The term of return of the Deposit " " 20

1.5. For the accomplishment of Deposit transactions the Bank will open a deposit account for the Depositor: If the third person by the end of validity term of the Agreement has not submitted a written request to the Bank and if at the end of term of the Agreement the Depositor has not demanded to return the Deposit and the calculated interest, then that sum and the calculated interests are transferred to the demand deposit account as a demand deposit in favor of the third person, without signing an additional agreement. The addition of further interests on these accounts is made in accordance with the order and interest rates defined by the Bank for the demand deposit accounts.

1.6. The Deposit is made in favor of a third person /the name of the third person, second name, the number of birth certificate/

Under condition of depositing in the name of his/her legitimate representative /the name of the legitimate representative, second name, passport data, address/

2. TERMS AND CONDITIONS

2.1. After the maturity of the term the Bank is undertaking the obligation to return the Deposit to the Depositor (third Person) in the currency it had been taken. The calculated interest is paid to the Depositor in Armenian drams.

In case the Deposit return day coincides with a non-working day, the Deposit will be returned on the next working day coming after the non-working day, with duly calculated interests for the non-working day.

2.2. The sum of the Deposit can be added within the term of the Agreement validity. In case the Depositor is adjucted the sum of the Deposit within last 30 days of validity the term of the agreement, the calculation of the interest on the added sum is done based on the maximum interest rate for the «Added» deposits with a term of up to one month, 2% for USD annually.

2.3. In the term of the action of the current Agreement and in future the Bank is preserving the secrecy of information on the Depositor (third Person) and the Deposit, the information is provided only with the order determined by the Law.

2.4. The cash entry and adjunction of the Deposit is certified by a bank document (a signed and sealed cash inflow receipt and sealed memorial order), without which the present agreement is not valid. The bank is obliged to provide an account excerpt with at least 30 days of periodicity in accordance with a law if the current account is debited or credited within the current period.

2.5. In case of non-cash depositing or adjunction of the Deposit (by check, warrant of payment or other payment instruments), the entry of the deposit is confirmed by the Bank's warrant excerpt. The latter is given to the Depositor not later than the next banking day of deposit entry to the deposit account.

2.6. Based on the agreement between the Customer and the Bank the excerpt specified by clauses 2.4 and 2.5 is provided:

- In hand
by post
electronically
/address/
/e-mail/

2.6.1. In case of withdrawals from the Deposit account the customer will be provided by the above mentioned excerpt on conditions specified in clause 2.6.

2.6.2. Starting from the moment the third party expresses an intention to use the rights of the Depositor the Bank transfers to the third person the excerpt mentioned in clause 2.5 of the present agreement.

2.7. If the money is deposited in foreign currency, then the Depositor, by signing the following agreement, confirms that he/she fully realizes the results which may arise from exchange rate fluctuations, and prefers to invest the deposit in that very foreign currency.

2.8. The interests are generated and added to the Bank Deposit sum starting from the next day of the Deposit placement till the day prior to the day of return of the Deposit to the Depositor (third Person) or withdrawal of the sum with any other ground. The added interests once in a year on each 365<sup>th</sup> day after the placement of the Deposit are added to the sum of the Deposit. The Bank as a tax agent levies the income tax from the sum of the accumulated interest that is to be capitalized and transfers it to the state budget. In case the deposit has been made in foreign currency, the accumulated interest money is changed into Armenian drams in accordance with the acting foreign exchange rate the above mentioned income tax is levied, then it is turned into foreign currency and capitalized to the Deposit sum.

2.9. The sides agree that the Bank on each 732<sup>nd</sup> day after the entry of the Deposit, is reconsidering the interest rate defined by clause 1.3 of the present agreement in correspondence with the maximum interest rate of the «Added» Deposit interest rate for 365 days.

2.10. The third person acquires the rights of the Depositor in case he/she has reached 14 years and from the moment of the first demand to come into his own or otherwise notifying the Bank about the intention to exercise his/her rights.

2.11. Before the expression of intention of a third person to exercise his/her rights, the person that has signed an agreement on Bank Deposit can exercise the rights of depositor in respect of the sums deposited in the bank.

2.12. In case the Deposit is returned to the Depositor by the demand of the Depositor (third Person) before the end of the determined term, the Bank calculates the interests and pays to the Depositor (third person) with the interest rate and in accordance with the order defined by the Bank for the demand deposits, based on the actual number of days of the deposit (the added sum):

2.13. In case the part of the Deposit is returned to the Depositor (third person) upon the latter's demand before the end of the deposit term, then in respect of the return part of the Deposit the Bank calculates the interest and pays to the Depositor (the third person) with the interest rates defined for the demand deposits and based on the ground of the actual number of days of the deposited sum, and the agreement acts on rest term deposit and the interests for it continue to be added in the amount stipulated by the agreement.

2.14. In favor of the third person the Agreement can be prolonged on the conditions defined by the Agreement, for both the third person and the Depositor (in case the third person has not expressed an intention to exercise the rights of the Depositor. The third person cannot prolong the term of the Agreement in favor of another person: in case such demand has been submitted to the Bank by a third person that is exercising the rights of the depositor on general grounds a new Bank deposit account, after having received the Bank deposit sum in accordance with the conditions defined by the Bank and the present Agreement.

2.15. No commission fee is charged in case of cash payment of interests for the Deposits, as well as the cash remitted to the Deposit account.

2.16. When signing the agreement the Bank hands to the Depositor a written notice as stipulated in the «Law on the Guaranties for compensating the bank deposits of physical entities» of the RA about the conditions and the order of insuring the compensation of the deposits.

2.17. Starting from the moment when the third person expresses an intention to exercise the rights of the Depositor stipulated by the Agreement the Bank hands to the Depositor a written notice as stipulated in the «Law on the Guaranties for compensating the bank deposits of physical entities» of the RA about the conditions and the order of insuring the compensation of the deposits.

2.18. The changes that take place in the Laws of the RA and normative documents, the action of which extends on the present deposit agreement, must be executed and the parties must act in accord with these changes.

2.19. The Agreement is comprised in two copies which have equal legal power.

2.20. The term of the deposit agreement can be prolonged by the mutual agreement of the parties, upon the terms that are acting at that moment in the Bank.

The Sum (in figures and letters) and the currency				
The date of prolongation				
The date of maturation				
The monthly paid interest				
The interest paid at the end of the term				
The interest rate (in figures and letters )				
Signature	Depositor			
	Bank Seal			

\* More than three prolongations will be made on the bases of an agreement.

2.21. The Depositor confirms that before signing the Agreement he/she has read the order of accepting Deposits by the Bank and all notices included in that order, which have been placed in visible places and is fully accepting the conditions fixed in the Agreement.

**BANK**

**DEPOSITOR**

Address: \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Passport data \_\_\_\_\_

Telephone: \_\_\_\_\_

Telephone: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

/signature /

/signature/