



# DEPOSIT AGREEMENT #

## Term Deposit for Legal Entities

City \_\_\_\_\_

"\_\_" \_\_\_\_\_ 20

"Ardshinvestbank" closed joint stock company, hereinafter referred to as "the Bank", in name of \_\_\_\_\_

acting in accordance with Charter on one hand, and \_\_\_\_\_

hereinafter referred to as "the Depositor" \_\_\_\_\_,

on the other hand, under the Legislation of RA, signed the current Agreement on the following:

### 1. THE SUBJECT OF THE AGREEMENT

1.1. The Bank, accepting the money from the Depositor or the money (hereinafter "the Deposit") transferred for the latter, undertakes an obligation to return the Deposit amount to the Depositor within the terms indicated in the current Agreement and to pay the letter the duly generated interests as specified by the terms and order determined by the current Agreement.

1.2. The Deposit amount and the currency \_\_\_\_\_  
(in figures and letters)

1.3. The Deposit interest rate \_\_\_\_\_ per annum.  
(interest rate in numbers and letters)

1.4. Deposit maturity date "\_\_" \_\_\_\_\_ 20 .

1.5. The Bank opens Deposit account N \_\_\_\_\_ for the deposit transactions of Depositor. In case the Depositor does not apply for deposit after the end of the period, the amount and accrued interests are transferred to the demand deposit account without signing a new Agreement, and future interests are accumulated at the rates and terms determined for demand deposits.

1.6. Interest payments of the Deposit:

Monthly (on the \_\_\_\_\_ of the month)     Quarterly \_\_\_\_\_     At the end of the period

### 2. TERMS AND CONDITIONS

2.1. After the end of the term, the Bank undertakes an obligation to return the Deposit in the currency it was attracted. Accrued interests are paid to the Depositor in AMD.

If the day of the deposit repayment is a not working day, the deposit will be returned on the next working day coming after the one working day with duly calculated interest for the not working day.

2.2. During and after the Agreement validity period the information on the deposit and the Depositor is held confidential, and it can be provided only at the terms determined by the Law.

2.3. The right for disposing the Deposit account can be transferred to a third party only at the availability of the letter of attorney stipulated by procedure.

2.4. When Depositing in foreign currency the Depositor by signing and/or sealing the agreement confirms that he/or she realizes negative results which may arise from exchange rate fluctuations and prefers to deposit in that vary currency.

2.5. In case of non-cash depositing (checkable deposits, payment orders, other payment instruments), the entry of deposit is conformed by the extract provided by the Bank. The latter is given to the Depositor not later than the next day of depositing. Upon the Agreement between the Bank and the Depositor the extract is provided:

By hand \_\_\_\_\_

By post \_\_\_\_\_  
(address)

By e-mail \_\_\_\_\_  
(e-mail)

2.5.1. In case of non cash withdrawals from the Deposit account, the above mentioned extract is given to the customer at the terms stated in clause 2.5.

2.6. Interests are accrued to the Deposit amount from the next day of depositing till the previous day of returning the deposit back or withdrawing it on other bases from the Deposit account.

2.7. In case the Deposit is returned at the request of the Depositor before the date stipulated by the Agreement, the Bank calculates and pays the interests in accordance with rates and terms fixed for demand deposit by recalculating accrued interest payments. Additional interest payments resulted from that, are withdrawn from the term deposit, then the remaining is returned to the depositor.

2.8. In case the Depositor requires back the part of deposit before the date stipulated by Agreement, the Bank calculates and pays the interests only for that part of deposit in accordance with rates and order stated for demand deposit by recalculating the previously paid interests. The interest paid in excess are kept from the returned part of the term deposit. The Agreement is valid for the remaining part of term deposit which has remained in the Bank and the Bank continues to calculate the interests for that part of deposit at the rate stipulated by the Agreement.

2.9 As a tax agent the Bank, while paying the interest generated on the Deposit in accordance with the "Law of the RA on the Incomes" is levying the sum of the income tax and transferring it to the state budget.

2.10. Changes made in RA Law and sub legislative acts, that can have an influence on the current Agreement, are subject to mandatory implementation, and the Parties ought to comply with the changes.

2.11. The contract consists of two copies with equal legal power.

2.12. The date of deposit Agreement can be prolonged at the mutual Agreement of the Parties at the terms acting in the Bank at the moment:

Amount (in figures and letters) and currency				
The date of prolongation				
The date of maturity				
Monthly paid interest				
Quarterly paid interest				
Interests paid at the end of the period				
Interest rate (in figures and letters)				
Signature	<i>Depositor</i>			
	<i>Bank P. S.</i>			

*\* Prolongations after the third one will be made on the bases of contract*

2.13. The Depositor confirms that before signing the Agreement he/she was acquainted with the provisions of Deposit Agreement and with all the notices attached in the visible places, and is fully accepting the conditions fixed in the Agreement.

**BANK**

Address \_\_\_\_\_

Telephone \_\_\_\_\_

\_\_\_\_\_  
/Signature/

**DEPOSITOR**

Address \_\_\_\_\_

Telephone \_\_\_\_\_

\_\_\_\_\_  
/Signature/