



DEPOSIT AGREEMENT

Term deposits for Individuals

City _____

" ____ " _____ 20

«Ardshinvestbank» closed joint stock company, hereafter «the Bank», in the name of _____

who is acting in accordance with the by-laws/power of attorney/warrant, from one side and _____

hereafter «Depositor», who is acting _____

from the other side, in accordance with the Civil Code of the RA, have signed the present agreement on the following:

1. THE SUBJECT OF THE AGREEMENT

1.1. The Bank, while accepting the money remitted by the Depositor or the money that has been transferred for the latter, hereafter «the Deposit», takes the obligation to return the sum of the Deposit to the Depositor within the term indicated in the present agreement and to pay the latter the duly generated interest as specified by the conditions and order determined by the present agreement:

1.2. The sum of the Deposit: _____
(in figures and letter s)

1.3. The interest rate of the Deposit: _____ annually.
(the paid interest rate in figures and letters)

1.4. The term of return of the Deposit " ____ " _____ 20

1.5. For the accomplishment of Deposit transactions the Bank will open for the Depositor a deposit account _____. In case the Depositor after the maturity of the term does not demand the payment of the Deposit sum, then the sum and the calculated interest are transferred to the account of demand deposits without any other additional agreement or reconciliation and the addition to the account of further generated interest is done by the rates and conditions and the order determined for the demand deposits.

1.6. The payment of the Deposit interests:

once in a month (every month _____)

once quarterly _____

at the end of the term

2. TERMS AND CONDITIONS

2.1. *The Bank* after the maturity of the indicated term is taking the obligation to return the Deposit to the *Depositor* in that currency in which it had been taken. The calculated interest is paid to the Depositor in Armenian drams.

In case the Deposit return day coincides with a not working day, the Deposit will be returned on the next working day coming after the not working day, with duly calculated interests for the not working day.

2.2. In the term of the action of the current Agreement and in future the Bank is preserving the secrecy of information on the Depositor and the Deposit, the information is provided only with the order determined by the Law.

2.3. The authority for disposing the Deposit account can be transferred to a third person in accordance with warrant or power of attorney composed in duly determined way and format.

2.4. The remittance of the Deposit is certified by a bank document (a signed and sealed warrant of payment or letter of advice), without which the present agreement is no valid.

2.5. In case of not cash remittance of the Deposit (by check, warrant of payment or other payment instruments), the entry of the deposit is confirmed by the Bank's warrant excerpt. The latter is given to the Depositor not later than the next banking day of remittance of the sum of deposit of the deposit account. Upon the agreement between the Bank and the Customer the excerpt is provided:

In hand

by post

electronically

/address/

/e-mail/

2.5.1. In case of not cash withdrawals from the Deposit account the customer will be provided by the above mentioned excerpt by conditions specified in clause 2.5.

2.6. The interests are generated and added to the Bank Deposit sum starting from the next day of the Deposit placement till the day prior to the day of return of the Deposit to the Depositor or withdrawal of the sum with any other ground.

- 2.6.1. In case the whole sum is returned to the Depositor before the end of the determined term, the Bank is calculating the generated interest on the demand deposits and paying it to the Depositor in accordance with the exchange rate determined for the Bank and recalculating the previously paid interests and as a result the interest paid in excess is withdrawn from the term deposit, and after it the remaining part is returned to the Depositor.
- 2.6.2. In case a part of the sum is returned to the Depositor before the end of the determined term, the Bank calculates the interests on the returned part of the Deposit and pays to the Depositor in rates and order determined for the Bank by recalculating the previously paid interests in the returned part of the Deposit. The interest paid in excess are kept from the returned part of the term deposit and the agreement continues to act for its remaining part.
- 2.7. The interests calculated for the Deposits, as well as the cash remitted to the Deposit account are not levied with a commission fee in case of cash payment.
- 2.8. When signing the agreement the Bank hands to the Depositor a written notice as stipulated in the «Law on the Guaranties for compensating the bank deposits of the RA about the conditions and the order of insuring the compensation of the deposits.
- 2.9. As a tax agent the Bank, while paying the interest generated on the Deposit in accordance with the «Law of the RA on the Incomes» is levying the sum of the income tax and transferring it to the state budget.
- 2.10. The changes that take place in the Laws of the RA and normative documents, the action of which extends on the present deposit agreement, must be executed and the parties must act in accord with these change.
- 2.11. The Agreement is comprised in two copies which have equal legal power.
- 2.12. The term of the deposit agreement can be prolonged by the mutual agreement of the parties, upon the terms that are acting at that moment in the Bank.

The Sum (in figures and letters)				
The date of prolongation				
The date of maturation				
The monthly paid interest				
The interest paid at the end of the term				
The interest rate (in figures and letters)				
Signature	<i>Depositor</i>			
	Bank Seal			

* More than three prolongations will be made on the bases of an agreement.

2.13. The Depositor confirms that before signing the Agreement he/she has read the order of accepting Deposits by the Bank and all notices included in that order, which have been placed in visible places and is fully accepting the conditions fixed in the Agreement.

BANK

Address: _____

Telephone: _____

/signature /

DEPOSITOR

Address _____

Passport data _____

Telephone: _____

/signature/