



DEPOSIT AGREEMENT

«Transfer Plus» term deposit for Individuals

" " _____ 20

The «Ardshinvestbank» closed joint stock company, hereinafter «the Bank», in the name of _____

who is acting in accordance with the by-laws/power of attorney/warrant, from one side and _____

hereinafter «Depositor», who is acting _____

from the other side, in accordance with the Civil Code of the RA, have signed the present agreement on the following:

1. THE SUBJECT OF THE AGREEMENT

1.1. The Bank by accepting the money transferred to the Depositor from abroad, hereafter «the Deposit», while preserving the right of the Depositor to increase the sum of the Deposit, undertakes the obligation to return the Deposit money to the Depositor together with the added sum and pay interests in accordance with terms and the order defined by the present Agreement.

1.2. The sum and the currency of the Deposit: _____
(in figures and letter s)

1.3. The term of return of the Deposit " " _____ 20

1.4. The interest rate of the Deposit: _____ annually.
(paid interest rate in figures and letters)

1.5. For the accomplishment of Deposit transactions the Bank will open for the Depositor a deposit account: _____ In case at the end of the term of the Agreement the Depositor has not demanded to return the Deposit and the calculated interest, then the sum and the calculated interests are transferred to the demand deposit account as a demand deposit in favor of the third person, without signing an additional agreement. The addition of further interests on these accounts is made in accordance with the order and interest rates defined by the Bank for the demand deposit accounts.

1.6. The payment of the Deposit interests:

once in a month (on the following date of each month _____) at the end of the term

2. TERMS AND CONDITIONS

2.1. After the maturity of the indicated term the Bank is taking the obligation to return the Deposit to the *Depositor* in the currency in which it had been attracted. The calculated interest is paid to the Depositor in Armenian drams.

In case the Deposit return day coincides with a not working day, the Deposit will be returned on the next working day coming after the not working day, with duly calculated interests for the not working day.

2.2. The sum of the Deposit can be added in the course of the term of validity of the Agreement.

2.3. In the term of the action of the current Agreement and in future the Bank is preserving the secrecy of information on the Depositor and the Deposit, the information is provided only with the order determined by the Law

2.4. The authority for disposing the Deposit account can be transferred to a third person in accordance with warrant or power of attorney composed in duly determined way and format.

2.5. The cash entry and adjunction of the Deposit is certified by a bank document (a signed and sealed cash inflow receipt and sealed memorial order), without which the present agreement is not valid. The bank is obliged to provide an account excerpt with at least 30 days of periodicity in accordance with a law if the current account is debited or credited within the current period. The excerpt is provided to the depositor not later than the next banking day of deposit entry according to agreement between the Bank and the Customer:

In hand
 by post _____ /address/
 electronically _____ /e-mail/

2.5.1. In case of withdrawals from the Deposit account the customer will be provided by the above mentioned excerpt by conditions specified in clause 2.5.

2.6. The interests are generated and added to the Bank Deposit sum starting from the next day of the Deposit entry till the day prior to the day of return of the Deposit to the Depositor or withdrawal of the sum with any other ground.

2.7. In case the Deposit is entered in the Bank in foreign currency, by signing the present agreement, the Depositor confirms that he/she is aware of the possible unfavorable consequences that might occur because of the fluctuations of the currency exchange rate and nevertheless prefers to place the Deposit in foreign currency.

2.8. By the wish of the Depositor *the Bank* in the course of six working days after reception of the deposit provides the latter with MasterCard Standard credit cards with 13% annual interest rate, with the Deposit period, with a possibility of a Credit Line of up to 80% of the deposited money (residual) according to the procedure acting in the Bank.

2.9. In case the Depositor requests back the deposit or a part of it before the first conversion prior to the end of the period, the interest payments for the returnable amount are calculated at the terms and conditions designed for demand deposit based on the actual number of additions to the initial deposit amount, and previously paid deposit is recalculated for the returnable part of the deposit. The interests paid in excess are kept from the returned part of the term deposit and the agreement continues to act for its remaining part.

2.10. In case of the Deposit is prematurely returned, the Bank charges the card annual service fees and the Agreement terminates to act.

2.11. In case the deposit has been entered or has been added through means received by a SWIFT transfer system and these means have stayed in the Bank for 30 days and more as a Transfer Plus deposit then when cash returning the deposit money or its part no encashment commission fee is levied from the depositor. Otherwise a encashment fee is levied according to current fee. The interests of the deposit no encashment fee is paid.

2.12. When signing the agreement the Bank hands to the Depositor a written notice as stipulated in the «Law on the Guaranties for compensating the bank deposits of physical entities» of the RA about the conditions and the order of insuring the compensation of the deposits.

2.13. As a tax agent the Bank, while paying the interest generated on the Deposit in accordance with the «Law of the RA on the Incomes» is levying the sum of the income tax and transferring it to the state budget.

2.14. The changes that take place in the Laws of the RA and normative documents, the action of which extends on the present deposit agreement, must be executed and the parties must act in accord with these changes.

2.15. The Agreement is comprised in two copies which have equal legal power.

2.16. The term of the deposit agreement can be prolonged by the mutual agreement of the parties, upon the terms that are acting at that moment in the Bank.

The Sum (in figures letters) and the currency				
The date of prolongation				
The date of maturation				
The monthly paid interest				
The interest paid at the end of the term				
The interest rate (in figures and letters)				
Signature	<i>Depositor</i>			
	Bank Seal			

* *More than three prolongations will be made on the bases of an agreement.*

2.17. The Depositor confirms that before signing the Agreement he/she has read the order of accepting Deposits by the Bank and all notices included in that order, which have been placed in visible places and is fully accepting the conditions fixed in the Agreement.

BANK

Address: _____

Telephone: _____

/signature /

DEPOSITOR

Address _____

Passport data _____

Telephone: _____

/signature/