



DEPOSIT AGREEMENT #
for Individuals «Universal»

" " 20

«Ardshinvestbank» closed joint stock company, hereinafter «the Bank», in the name of

who is acting in accordance with by-laws/power of attorney/warrant, from one side and

hereinafter «Depositor», who is acting

from the other side, in accordance with the Civil Code of the RA, have signed the present agreement on the following:

1. THE SUBJECT OF THE AGREEMENT

1.1 By accepting the money from the Depositor, hereafter «the Deposit» the Bank, while preserving the right of the Depositor to increase the sum of the Deposit, undertakes the obligation to return the Deposit to the Depositor together with the adjuncted sum and pay the interest on it in accordance with terms and the order defined by the present Agreement.

1.2 Deposit amount and currency: (in figures and letters)

1.3 Interest rate of the Deposit: annually.

1.4 Interest rate of the Deposit in case of converting (currency) (Interest payments in figures and letters) annually.

1.5 Interest rate of the Deposit in case of converting (currency) (Interest payments in figures and letters) annually.

1.6 Deposit return period " " 20 .

1.7 For making deposit transactions, the Bank opens 1. AMD 2.USD 3.EUR accounts for the Customer. In case the Depositor has not demanded to return the Deposit and the calculated interest back at the end of Agreement period, the sum and the calculated interests are transferred to the demand deposit account as a demand deposit in favor of the third party, without signing an additional agreement. The addition of further interests on these accounts is made in accordance with the order and interest rates defined by the Bank for the demand deposit accounts.

1.8 The interest payments: monthly (of each month) at the end of the period

2. TERMS AND CONDITIONS

2.1 After the maturity of the indicated term the Bank is taking an obligation to return the Deposit to the Depositor in the currency it had been taken. The calculated interest is paid to the Depositor in AMD.

In case the Deposit return day coincides with a non-working day, the Deposit will be returned on the next working day coming after non-working day, with duly calculated interests for the not working day.

2.2 The deposit amount can be filled up during the contract validity period.

2.3 On a written commission and ad lib of the Customer, the Bank converts the cash of the deposit account into the currency(currencies) acceptable from the Bank as a Deposit at the Bank's exchange rate(without any variation) for the current day keeping the accumulated interests. It is recorded in the deposit account for the given currency at the terms and conditions of the initial deposit contract. The interests for the converted currency are accrued at the annual interest rate designed for the Universal deposit for the appropriate term according to clauses 1.4 and 1.5 acting.

2.4 When converting the Deposit currency, the accumulated interest rates are also converted at the exchange rate fixed by the Bank for the current day (without any variation).

2.5 If the Customer applies for converting the deposit currency till 15:00AM, the transaction is made at the same day, on the other way-at the next banking day.

2.6 During the contract validity period, the Customer is entitled to convert the deposit currency once each 90 days after depositing or the last conversion.

2.7 During the validity period of the current Agreement and in the future, the Bank is keeping confidentiality on the Depositor and the Deposit, the information is provided only with the order determined by the Law.

2.8 The authority for disposing the Deposit account can be transferred to a third party in accordance with warrant or power of attorney composed in duly determined way and format.

2.9 The cash entry and adjunction of the Deposit is certified by a bank document (a signed and sealed cash inflow receipt and sealed memorial order), without which the present agreement is not valid. The bank is obliged to provide an account excerpt with at least 30 days of periodicity in accordance with a law if the current account is debited or credited within the current period.

2.10 In case of non-cash depositing or adjunction of the Deposit (by check, warrant of payment or other payment instruments), the entry of the deposit is confirmed by the Bank's warrant excerpt. The latter is given to the Depositor not later than the next banking day of deposit entry to the deposit account.

2.11 Based on the agreement between the Customer and the Bank the excerpt specified by clauses 2.9 and 2.10 is provided:

In hand
by post

electronically

/address/

/e-mail/

2.11.01 In case of withdrawals from the Deposit account the Customer is provided with an excerpt at the terms and conditions stated in the clause 2.11.

- 2.12 If the money is deposited in foreign currency, then the Depositor, by signing the following agreement, confirms that he/she fully realizes the results which may arise from exchange rate fluctuations, and prefers to invest the deposit in that very foreign currency.
- 2.13 The interests are added to the Deposit amount starting from the next day of depositing till the day prior to the day of Deposit return to the Depositor or withdrawal of the sum with any other basis.
- 2.14 In case the Depositor requests back the deposit or a part of it before the first conversion prior to the end of the period, the interest payments for the returnable amount are calculated at the terms and conditions designed for demand deposit based on the actual number of additions to the initial deposit amount, and previously paid deposit is recalculated for the returnable part of the deposit. The interests paid in excess are kept from the returned part of the term deposit and the agreement continues to act for its remaining part.
- 2.15 In case the Depositor requests back the deposit or a part of it after the first or future conversion prior to the end of the period, the interest payments are calculated at the terms and conditions designed for demand deposit based on the actual number of additions to the initial deposit amount, and the deposit previously paid is recalculated for the returnable part of the deposit. In the current situation, the bilateral agreement is considered dissolved, and the rights and responsibilities - terminated.
- 2.16 No commission fee is charged in case of cash payment of interests for the Deposits, as well as the cash remitted to the Deposit account.
- 2.17 When signing the Agreement the Bank hands a written notice to the Depositor as stipulated in the «Law on the guarantees for compensating bank deposits of individuals» of the RA about the conditions and the order of insuring the compensation of the deposits.
- 2.18 As a tax agent, the Bank, while paying the interest generated from Deposit, levies income tax amount and transfers it to the state budget according to the «Law of the RA on Incomes».
- 2.19 The changes occurred in the Laws of the RA and normative documents, the action of which extends on the present deposit Agreement, must be executed and the parties must act in accordance with the changes.
- 2.20 The Agreement is comprised in two copies which have equal legal power.
- 2.21 The period for deposit agreement can be prolonged by the mutual agreement of the parties, upon the terms and conditions that are acting at that moment in the Bank.

The Amount (in figures and letters) and the currency				
The date of prolongation				
The date of maturation				
The deposit filled up				
Interests paid monthly				
Interests paid at the end of the period				
Interest rate(in figures and letters)				
Signature	Depositor			
	Bank Seal			

* More than three prolongations will be made on the bases of an agreement.

2.22 The Depositor confirms that before signing the Agreement he/she has read the order of accepting Deposits by the Bank and all notices included in that order, which have been attached in visible places and is fully accepting the conditions fixed in the Agreement.

BANK

DEPOSITOR

Address: _____

Address _____

Telephone: _____

Telephone: _____

/signature/

/signature/

Passport data _____

Passport data _____