

**Credit, granted in the context of “Rural area economic development and agricultural entrepreneurship and small –volume commercial agricultural development ” program**

Maximum credit amount	USD 150'000 or equivalent AMD
Minimum credit amount	USD 2'000 or AMD 1'000'000
Maximum credit period	from 19 to 84 months
Interest rate	13% per annum, is accounted on decreasing balance of credit
Fee for credit request study	AMD 5'000
Fee for credit service	starting from the second year-0.5% of credit balance per annum
Fee for credit provision	a) up to 24 months-1% of credit amount, momentary b) with credit repayment period of 24 to 48 months – 1.5% of credit amount, momentary c) with credit repayment period of for more than 48 month-2% of credit amount, momentary
Penalty for not paying the repayable credit amount or part of it in the accordance with credit contract period	0.25% charge of overdue credit-for each belated calendar day and stating 16% annual rate for credit instead of 13%. Moreover, 16% rate is implemented on the whole credit balance(including overdue part) from the day of overdue of the whole credit or part of it.
Breach of credit interest repayment period	penalty of 0.5% of unpaid interest amount - for each belated calendar day, breach of interest payment period three times consequently-16% annual rate for credit instead of 13%. Moreover, 16% rate is implemented to the whole credit balance from the day of breaching credit interest payment period for the third time.
Not purposeful use of credits	at the time of recording the breach as a result of monitoring-implementing momentary penalty of 1% of credit arranged amount, 16% annual rate for credit instead of 13% and presenting to the debtor credit balance and accrued interest repayment request during 30 days.
Failing to inform the Bank about the structural changes of legal entity's participants (shareholders, stockholders, founders) and executive body(director, chief accountant) in one week after establishing the statute and periods by legislation	momentary penalty charge from the debtor – AMD 50'000
Failing to inform the Bank about the changes in sphere of activity during credit service period	momentary penalty charge from the debtor -0.1% of arranged credit amount, 16% annual rate for credit instead of 13% and presenting to the debtor credit balance and accrued interest repayment request during 30 days

**Momentary penalty charge from the debtor – 0.1% of arranged credit amount, not less than AMD 25'000:**

- Failing to present monthly reports by the request of the Bank and/or/ illustrating false information
- Failing to present the bank about tax and other inspection acts
- Failing to inform the Bank during a week during the credit service period about:
  - temporary termination of debtor activity
  - engagement in a new type of activity, not presenting consistent technical-economic grounds
  - the changes made in equity capital by legal entity after registration according to procedures and periods approved by legislation
  - signing significant contract(selling, pledging, obtaining) stated by legislation
  - signing significant contract (selling, pledging, obtaining) stated by legislation
  - provision of extra conditional liabilities(guarantee provision)
  - the changes made in supply and sale contract and partner changes
  - tariff changes (by public service assembly) which are not published
  - having participation as claimer, defender and accuser in investigation, preliminary investigation and court procedures
  - advanced end or termination of license of debtor engaged in licensing activity