

ԱՐԴՇԻՆԻՆՎԵՍՏԲԱՆԿ
Փակ Բաժնետիրական Ընկերություն



АРДШИНИНВЕСТБАНК
Закрытое Акционерное Общество

ARD SHIN INVEST BANK
Closed Joint-Stock Company

RESOLUTION
No. 2 L of April 28, 2009

**OF THE GENERAL MEETING OF "ARD SHIN INVEST BANK" CJSC ON APPROVAL
OF THE ANNUAL FINANCIAL REPORT, ANNUAL PROFIT AND LOSS
DISTRIBUTION, ANNUAL DIVIDEND PAYMENTS FOR THE YEAR 2008**

Based on the RA Laws "On Stock Companies" and "On Banks and Banking Activity", the General Meeting of "Ardshininvestbank" Close Joint- Stock Company

resolves:

1. To approve the financial statements of Ardshininvestbank CJSC for 2008, including the annual balance sheet as of December 31, 2008, the annual profit and loss distribution, according to the appendixes attached.
2. Not to distribute the dividend payments as a result of Ardshininvestbank financial-economic activity for 2008 and to allocate AMD 5 756 266 022,10 (five billion seven hundred fifty-six million two hundred sixty-six thousand and twenty-two point ten) net profit (after paying tax) in the following way:
 - 2.1 To make reserve fund (general reserve) allotments (5% from the amount mentioned in the 2nd point of the current resolution) of AMD 287 813 301,10 (two hundred eighty-seven million eight hundred thirteen thousand three hundred and one point ten),
 - 2.2 To transfer the residual AMD 5 468 452 721,00 (five billion four hundred sixty-eight million four hundred fifty-two thousand seven hundred and twenty one) to the "Previous years profit/loss" balance account of Ardshininvestbank CJSC.
3. The current resolution enters into force from April 30, 2009.

CHAIRMAN

K. SAFARYAN

Signed by the chairman of the Meeting
on April 29, 2009, Yerevan city