Interim Balance Sheet (Form 7)

31-Dec-07

"ARDSHININVESTBANK" CJSC

3 Grigor Lusavorich, Yerevan, 375015, RA

(thous. drams)

	Item	Notes	Reporting period	Previous year-end
1	**Assets**			
1.1	Cash and balances with the CBA	13	13,483,893	12,229,976
1.2	Other claims on the CBA	14	550,119	327,999
1.3	Banking standardized bullions of precious metals		3,838	3,838
1.4	Precious metal accounts and deposits			
1.5	Financial investments held for trading	15	500,935	
1.6	Placements with other banks	16	9,903,247	12,214,373
1.7	Other placements in money market	17		269,899
1.8	Loans and other advances to customers	18	54,207,652	23,304,362
1.9	Investments available for sale	19	7,296,445	14,625,839
1.10	Amounts receivable from banking operations	20	24,691	78,755
1.11	Lease receivables	21		
1.12	Investments held to maturity	22		
1.13	Investments in share capital of other entities	22/1		
1.14	Capital investments in fixed (property, plant and equipment) and intangible assets of the Bank	23	1,586,798	612,569
1.15	Fixed (property, plant and equipment) and intangible assets	24	4,846,884	4,826,680
1.16	Deferred tax asset			
1.17	Interests receivable	25	515,410	282,270
1.18	Other assets	26	906,181	374,496
	Total assets		**93,826,092**	**69,151,056**
2	**Liabilities**			
2.1	Due to the CBA	27		
2.2	Due to other banks	28	1,003,524	326,263
2.3	Other borrowings from money market	29	11,178,408	1,170,572
2.4	Funds attracted from customers	30	58,686,269	53,934,245
2.5	Due to the Government of the RA		1,346,196	1,484,619
2.6	Lease payables	31		
2.7	Deposit certificates issued by the Bank			
2.8	Other securities issued by the Bank	32		
2.9	Provisions	9	121,746	84,699
2.10	Amounts payable	33	9,859	6,996
2.11	Deferred tax liabilities		251,544	289,376
2.12	Interest payable		798,968	278,621
2.13	Other liabilities	34	1,883,755	502,588
	Total liabilities		**75,280,269**	**58,077,979**
3	**Equity**			
3.1	Share capital	35	15,513,583	7,399,982
3.2	Reserves		1,854,692	1,600,668
3.2.1	General reserve		616,430	362,353
3.2.2	Revaluation reserves	36	1,238,262	1,238,315
3.3	Accumulated profit	36/1	1,177,548	2,072,427
	Total equity		**18,545,823**	**11,073,077**
	Total liabilities and equity		**93,826,092**	**69,151,056**

Head of the Management Board _____ A. Andreasyan
(Chief Executive Officer)

Chief Accountant _____ M. Sahakyan